Applying for SBA Disaster Loans (EIDL)

Pittsburgh District Office
Applying for SBA Disaster Loans (EIDL)

The following slides are designed to assist Pennsylvania’s Small Businesses in applying for Economic Injury Disaster Loans (EIDL) offered through the SBA.

PLEASE NOTE: This is to assist you in getting to the website, registering and starting the process. If the application is incomplete, it will be set aside. You will be notified what is missing and it will stay there until they receive the new information, then YOU GO TO THE BACK OF THE CUE!

So take your time, make sure it is complete. We will be here to assist where we can but given the district’s limited staffing, we can’t run through an entire application with every Pennsylvania business.

Everyone Should Apply!!
EIDL Overview

**Step 1: Apply for a Loan**
Apply for a loan at [https://disasterloan.sba.gov/ela/](https://disasterloan.sba.gov/ela/)

**Step 2: Loan Processing Decision Made**
SBA Loan Officer works with small business to collect information and documents needed to make a loan determination

**Step 3: Loan Closed and Funds Disbursed**
When signed closing documents are received, SBA will make initial disbursement within days
SBA Economic Injury Disaster Loans (EIDL) Portal

Disaster Loan Application Portal (DLAP)

DOUBLE-CLICK ON THE LINK TO ACCESS THE SITE
https://disasterloan.sba.gov/ela/

Disaster Loan Assistance
Federal Disaster Loans for Businesses, Private Nonprofits, Homeowners, and Renters

DOUBLE-CLICK APPLY ONLINE

Eligible Disaster Areas
Apply Online
Check Application Status
EIDL Portal Registration

Register

From this page you can:
1) Begin a new application by clicking on Register
2) Return to complete a started application by inputting a user name and password

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PLEASE NOTE: Your responses to the requested information are required in order to obtain a benefit under our Disaster Loan Program. However, you are not required to respond to any collection of information unless it displays a currently valid DIBR control number.
Complete Registration Process

On page 1 of the registration, pay close attention to the sections with an *; these sections must be completed. It is important that a good email address and cell number are provided.

On page 2 of the registration, you will create your unique user-name and password. When creating your security questions, make sure to use information you won’t likely forget. If your password ever requires a reset, you would need this information.
Apply Online
Business & Loan Type

NOTE: It is important that you choose the correct business type. Especially if you are a Sole Proprietor.

Loan type is EIDL
Loan Application Help

• Follow through the application, filing out the necessary forms

• Only answer required questions, marked with a red asterisk *

• Make sure you enter your type of business **AND** click on Economic Injury (EIDL) for type of loan

• If you have trouble uploading documents, email or fax them in with your loan number, which is assigned in the portal

• For help, contact SBA’s Disaster Assistance Call Center at (800) 659-2955 or disastercustomerservice@sba.gov with your loan number
What You Need to Know

• EIDL are direct loans from the SBA, they are not through a bank
• Interest rates are 3.75% for businesses and 2.75% for private non-profits.
• Repayment terms are up to 30 years and first payment is deferred for 12 months
• SBA will prepare and send your Loan Closing Documents to you for your signature.
• Once SBA receives signed Loan Closing Documents, an initial disbursement will be made to you within five days:
  • Physical damage: $25,000
  • Economic injury (working capital): $25,000 (In addition to the Physical damage disbursement)
  • Disbursements will be made in phases
  • Processing may take up to 21 days

• A case manager will be assigned to work with you to help meet all loan conditions. They will also schedule subsequent disbursements until you receive the full loan amount.